

TAX RATES BY TOWN

These are MIL Rates. This is the rate per thousand dollars of value. To figure out the tax for a specific property, take the assessed value, divide by 1000 and multiply by the rate below. Example: if you are looking at a \$1,500,000 property in West Tisbury in 2023, the calculation is $(\$1,500,000/1000) \times 4.36 = \$6,540$. This amount does not include the Community Preservation Act Tax (CPA). For CPA Information and how it is calculated see below.**

MIL RATES

TOWN-YR	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Aquinnah	6.10	6.27	6.39	6.81	6.12	5.48	5.50	5.35	5.18	4.69	4.32
Chilmark	2.63	2.82	2.91	2.86	2.88	2.75	2.68	2.71	2.63	2.48	2.29
Edgartown	2.52	3.03	3.28	3.35	3.87	3.87	3.55	3.62	3.47	3.70	3.55
Oak Bluffs Residential	5.28	6.79	7.37	7.44	7.69	7.83	8.15	8.11	7.96	7.81	7.71
Oak Bluffs Commercial	5.21	6.75									
VH* Residential	7.32	8.70	9.17	7.33	9.17	9.41	9.16	8.92	8.39	8.48	8.01
VH* Commercial	6.72	8.12	8.58	8.73	8.61	8.88	8.55	8.57	8.34	7.85	7.87
West Tisbury	4.36	5.82	6.10	6.07	6.18	6.06	5.97	6.06	5.71	5.41	4.92

*Vineyard Haven (Tisbury)

**Community Preservation Act Tax (CPA Tax): The money collected from this tax is turned over to the Community Preservation Committee of each town and is used for open land acquisition, historic preservation, and affordable housing.

CPA Tax is calculated at 3% of the current fiscal year assessment, less the first \$100,000 of valuation, multiplied by the tax rate. Property assessed for less than \$100,000 does not pay CPA Tax. Example: if you are looking at a \$1,500,000 property in West Tisbury in 2023, the calculation is $\$1,500,000 - \$100,000 = \$1,400,000/1000 \times 4.36 = \$6,104.00 \times 3\% = \$183.12$ (CPA amount for the year).